

NATIONAL BANK of ICELAND
(Landsbanki Islands)

Reykjavik, -Iceland

1920 -- 1933

#504

see also LONDON records

1920-1933

504

see also LONDON records

see also LONDON records

1920-1933

504

AMERICAN BANK NOTE COMPANY

SUBJECT

ICELAND (1)

Bulletin No. 31 ✓

DATE April 9, 1920

1032
Washington

to

New York

There is little prospect of the scheme for a separate Icelandic coinage being introduced in the immediate future, as the session of the Alting for the year is shortly coming to an end. In this connection it is stated that the note-circulation of Iceland amounts to Kr.6 to 7 million, with a metal reserve of Kr.2.5 million.

*Washington office copy
destroyed Dec 1932*



1920
APR
14

AMERICAN BANK NOTE COMPANY

SUBJECT

ICELAND (2)

Bulletin No. 103 ✓

DATE

May 22, 1920.

FOREIGN

MAY 24 1920

Amst 1/20

Washington

to

New York

It is reported from Reykjavik that a proposal with regard to minting Icelandic coins has been made in the Alting. The proposal is due to the low exchange rate of the Danish krone.

Wash. Off. copy destroyed Dec 1932

Nov 22, 1929

C.P.R.
DEC -3 1929

[Handwritten signature]

ELLISWOOD

NEW YORK

EZPEFAZSYJ EFNECAGZUL ISLANDS LANDSBANK ICELAND AZWOBAKWIW
ACJYTSTOP AJWAVEBPEG ALLEXAJHIR AGTODABRIJ AZDALEBGOT
AJZALSTOP AZSUW HAMBROS ABRIJEDLEX AKWEHALXIT EDREDSTOP
ADMOTAXWUG EBDALABSIX VATALKEF AXFYJECFIJ AXJYPIRON
AKRYHALDAB EFXEFEDREF AZCIN ~~STOP~~ ERNECEBDYD AGTODABRIJ
AZNEFABWUL HOJHYECCES ABRIJ GEHNUT CYGDIECCUR EPXAN

"NOVEMBER 22ND HAVE RECEIVED VISIT DIRECTOR ISLANDS LANDSBANK
ICELAND WITH REGARD TO ISSUE BANKNOTES STOP HE WILL SEND
MATERIAL FOR DESIGNING AND PRICES ON HIS RETURN HOME STOP
RECOMMENDED BY HAMBROS AND UNDERSTAND IS ONLY IN NEGOTIATION
WITH US STOP CHROME PLATES REQUIRE ANOTHER VAT CAN IT BE
MADE OF STEEL OR IRON INSTEAD OF LEAD WHICH WE USE AT
PRESENT STOP URUGUAY HAVE BEEN REQUESTED TO DESIGN AND MAKE
QUOTATION ON APPROXIMATELY 20,000,000 COMMERCIAL STAMPS AND
13,501,000 CENTENNIAL STAMPS H.L.H."

ORIGINAL } FILED IN PACKET #7
PHOTO COPY } *Gen Office*

Bradbury Wilkinson & Co.

New Malden, Surrey,

November 23, 1929

BRADBANK (B.W. & Co.)
New Malden (Surrey, England)

November 23rd. refer to your telegram of 22nd. two
Iceland wish you success STOP Chroming vat can be
steel or iron must be lead lined fused in STOP Iron
preferable STOP You can consult Siemens Holsker Co.
STOP Uruguay have received same inquiry STOP Advise
us by telegraph your quotation.

(signed)

D.E.Woodhull

LANDSBANK - Iceland.

November 27, 1929.

C.F.R.
NOV 29 1929

We have deciphered that part of your cable of November 22nd regarding the above, as follows:

"November 22nd, have received visit Director Landsbank, Iceland, with regard to issue bank notes. Stop. He will send material for design and prices on his return home. Stop. Recommended by Hambros and understand is only in negotiation with us."

This is good news and we are hoping to hear you have been successful in securing some business.

We confirm that part of our cable to you of November 23rd, as follows:

"November 23rd, refer to your telegram of 22nd, two, Iceland, wish you success."

D.E.W.

D.E.W.
JAN - 7 1931

C.P.R.
JAN - 7 1931

ELLISWOOD

NEW YORK

IBDYGERKET ACTYH KYDBAHY ECCOTDOCIX STOP ICELAND
EBDYDAGTOD ABRIJAZNEF FEDHYACJYT ECXOGEKPYR EFXEWABFUN
XXXXL ADVISORY ADGUNE PXAN

"DECEMBER 30TH GREECE WE HAVE BEEN ASKED TO BID
330,000,000 POSTAGE STAMPS 4 DENOMINATIONS STOP ICELAND
HAVE BEEN REQUESTED TO DESIGN AND MAKE QUOTATION ON
8,000,000 BANKNOTES THROUGH BANK OF ENGLAND WHO WILL ACT
ADVISORY CAPACITY H.L.H."

OTHER COPY IN

PACKET

154 Stamps

Bradbury Wilkinson & Co.

New Malden, Surrey.

Dec. 31, 1930

extract from OUR cable.....filing copy in Greece STAMPS packet #54

Refer to your telegram of 30th

good
news

MISCELLANEOUS

January 5, 1931.

I acknowledge receipt of your cable of December 30,
which was deciphered to read:-

"December 30th, Greece, have been asked to bid
330,000,000 postage stamps 4 denominations. Stop.
Iceland, have been requested to design and make
quotation on 8,000,000 bank notes through Bank
of England who will act advisory capacity."

and immediately cabled you as follows:-

"December 31st, refer to your telegram of 30th,
good news. Stop. Take it for granted you have informed
J. Claudet regarding Greek postage stamps."

Though I take it for granted you are of course keeping
Mr. Claudet advised regarding what you are doing on the Continent, I
thought it just as well to mention it in my cable.

The request for notes from the Government of Iceland,
coming as it does through the Bank of England, sounds most interesting
and I sincerely hope you will be successful in securing the order. In
the meantime I have your cable of January 2nd reading:-

"Nothing new to report."

filed
D.E.W.

FWG/IW(Not on original)

OTHER COPY IN
PACKET 54 Stamp

file

ESTIMATE.

No. **1319**

Date **13th January, 1931**

Amount £

Title **ISSUE OF BANK NOTES FOR THE NATIONAL BANK OF ICELAND**
Work Notes

Estimate given to **The Principal Supervisor, St. Luke's Printing Works,
(Bank of England), Old Street, LONDON E.C. 1.**

REMARKS.

Issue of Bank Notes for the National Bank of Iceland

- To engrave original dies on steel for face and back of 4 denominations of Notes, 5 and 10 Kronur, size 7 x 12 c.m. and 50 and 100 Kronur, size 10 x 15 c.m., including Portrait at face, and vignette for back, to be the same for all denominations, and prepare original colour blocks (duplex system) for face as designs submitted £890. 0. 0.
- To cost of moulds for watermarking paper, design consisting of a head to be the same for all denominations £259. 0. 0.
- To supply Notes, 1 printing direct from steel plate, 2 protective colour printings in register (duplex system) and date and signature at face, and 1 printing direct from steel plate only at back, using best quality mould made, watermarked Bank Note paper, numbered twice at face.
- | | | |
|--|-----------|-----------|
| <u>5 Kronur Notes, size 7 x 12 c.m.</u> | | |
| 3,000,000 Notes | per 1,000 | £1.13.9. |
| <u>10 Kronur Notes, size 7 x 12 c.m.</u> | | |
| 4,000,000 Notes | per 1,000 | £1.13. 0. |
| <u>50 Kronur Notes, size 10 x 15 c.m.</u> | | |
| 1,000,000 Notes | per 1,000 | £2.17. 0. |
| <u>100 Kronur Notes, size 10 x 15 c.m.</u> | | |
| 500,000 Notes | per 1,000 | £3. 1. 0. |

The Principal Supervisor,
St. Luke's Printing Works,
(Bank of England),
OLD STREET, LONDON E.C. 1.

[Signature]

C. P. R.
JUN -2 1931

5-04876
New Malden, June 1, 1931.

D. E. Woodhull
New York

Evxov		May 30th
Epwuj		National Bank of
Iceland		Iceland
Axlet		our
Axfer		offer
Abcaw		accepted
Alzyv		no
Agvub		details
Egkej		yet
Adbek		but
Azvem		refer to
Axlet		our
Ahvov		estimate
Stop		STOP

ESTIMATE.

No. 1319 Date 2nd October, 1931 Amount £
Title National Bank of Iceland, Reykjavik, ICELAND
Work Notes.
Estimate given to

REMARKS.

Issue of Bank Notes for the National Bank of
Iceland

To engrave original dies on steel for face and back, of
4 denominations of Notes, 5 and 10 Kronur, size 70 x 120
m.m., 50 Kronur size 86 x 135 m.m., and 100 Kronur size
100 and 150 m.m, comprising 2 portraits for the face,
one to be used on the 5 and 10 Kronur Notes and the
other on the 50 and 100 Kronur Notes, and 4 vignettes
for the backs of the notes, one for each denomination, and
prepare original colour blocks for face of Notes as new
designs submitted £1268.16. 6d.

To cost of moulds for watermarking paper, designs con-
sisting of 2 Heads, one to be used for the Notes of
5 and 10 Kronur, and the other to be used for the
Notes of 50 and 100 Kronur. Three moulds will have
to be made, one for each size of sheet £413. 0. 0.

To supply Notes, 1 printing direct from steel plate, 2
protective colour printings in register (duplex system)
and date and signature at face, and 1 printing direct
from steel plate only at back, using best quality mould
made watermarked Bank Note paper, cut to size, numbered
twice at face.

5 Kronur Notes, size 70 x 120 m.m.	
3,000,000 Notes per 1,000 Notes	£1.13. 9d.
10 Kronur Notes, size 70 x 120 m.m.	
4,000,000 Notes per 1,000 Notes	£1.13. 0d.
50 Kronur Notes, size 86 x 135 m.m.	
1,000,000 Notes per 1,000 Notes	£2.10. 0.
100 Kronur Notes, size 100 x 150 m.m.	
500,000 Notes per 1,000 Notes	£3. 1. 0.

The Directors,
National Bank of Iceland,
Reykjavik,
ICELAND.

order Feb 6-1932
8500000 notes 17369 6.6.

see reduction July 9. 1932
of 4230.00.

C.F.R.
JUL - 7 1932

London, June 23, 1932

extract from H.L.H. letter orig. filed in Brazil BANKNOTES #575

"I hope that you may be successful in keeping this business out of the hands of De La Rue. I notice that they state in the papers that they are issuing bank notes for the Bank of China, and stamps etc, for several South American countries, and we here do not want to see them meet with any success, as where we have been competing against them, we have been able, in the main, to shut them out. One has a sort of feeling, as regards De la Rue's, that the sooner they are out of the bank note business the better. They don't supply a type of note that is worthy of the name, but they seem to be a perpetual nuisance. As you know, we not long ago beat them and Waterlow's in competition for the new issues of Iraq and Iceland, and now again we have been fortunately successful in the matter of the new Portuguese notes, which were tendered for by De la Rue's and Giesecke, - the Bank's experts, whoever they may be, awarding the palm to us."

ESTIMATE.

No. 1319 Date 5th July, 1932. Amount £
Title National Bank of Iceland, Reykjavik, Iceland
Work Bank Notes

Estimate given to

C. P. P.
JUL 18 1932

REMARKS.

Issue of Bank Notes for the National Bank of Iceland.

To engrave original dies on steel for face and back, of 4 denominations of Notes, 5 and 10 Kronur, size 70 x 120 m.m., 50 Kronur size 86 x 135 m.m., and 100 Kronur size 100 and 150 m.m., comprising 2 portraits for the face, one to be used on the 5 and 10 Kronur Notes and the other on the 50 and 100 Kronur Notes, and 4 vignettes for the backs of the notes, one for each denomination, and prepare original colour blocks for face of Notes as new designs submitted

£1268.16. 6.

To cost of moulds for watermarking paper, designs consisting of 2 Heads, one to be used for the Notes of 5 and 10 Kronur, and the other to be used for the Notes of 50 and 100 Kronur. Three moulds will have to be made, one for each size of sheet

413. 0. 0.

To supply Notes, 1 printing direct from steel plate 2 protective colour printings in register (duplex system) and date and signature at face, and 1 printing direct from steel plate only at back, using best quality mould made watermarked Bank Note paper, cut to size, numbered twice at face

<u>5 Kronur Notes, size 70 x 120 m.m.</u>		
1,600,000 Notes	per 1,000 Notes	£1.15. 0.
<u>10 Kronur Notes, size 70 x 120 m.m.</u>		
4,100,000 Notes	per 1,000 Notes	1.13. 0.
<u>50 Kronur Notes, size 86 x 135 m.m.</u>		
440,000 Notes	per 1,000 Notes	2.15. 0.
<u>100 Kronur Notes, size 100 x 150 m.m.</u>		
195,000 Notes	per 1,000 Notes	3.10. 0.

The Directors,
National Bank of Iceland,
Reykjavik,
ICELAND.

Handwritten signature and initials.

ESTIMATE.

No. 1319 Date 31st August 1932 Amount £
Title National Bank of Iceland
Work Letters of Credit, Letter of Indication & List of Correspondents.
Estimate given to National Bank of Iceland,
REYKJAVIK, ICELAND.

REMARKS.

To prepare necessary angravings for Circular Letter of Credit size when open $16\frac{3}{4} \times 10\frac{3}{4}$, for Circular Letter of Credit Booklet size when open $6\frac{1}{4} \times 8$ " and Letter of Indication Booklet size when open $6\frac{1}{4} \times 4\frac{7}{8}$ ", as designs submitted. The text of both letters of Credit to be in 4 languages, and of the Letter of Indication in 1 language only, make 2 steel printing plates, 1 for pages 1 and 4 of large Letter of Credit, and 1 for the wording on the outer covers of both Booklets, incorporating the vignette of the Bank's building already engraved for the 5 Kronur Bank Note, engrave ground of name of Bank in white face microscopic lettering, and make necessary printing blocks of same, and compose wording for inside cover, important notice, and List of Correspondents.....£245. - -

To supply 2,000 Letters of Credit, 4 pages, Text and Border on page 1, and ornament on page 4 printed direct from steel plate: Text on page 2, and Translations in 3 languages on page 3, printed by lithography, with ground of white face microscopic lettering printed on pages 1, 2 and 3 in fugitive ink, using best quality chemically sensitised paper cut to size, folded, but NOT numbered....£ 59.15. -

To supply 2,000 Letters of Credit in Booklet form, vignette and wording on outside cover printed direct from steel plate, wording on inside of cover and on Letter of Credit printed by lithography, with ground of white face microscopic lettering printed in fugitive ink on both sides of cover and Letter of Credit, the Letter of Credit folded and inserted inside cover, wire stitched. The documents NOT numbered.....£ 53.12. 6

To supply 2,000 List of Correspondent Booklets with Letter of Indication, the vignette and wording on the outside

of cover printed direct from steel plate, Letter of Indication printed in black and red by lithography, wording on inside of cover, "Important Notice" in red and 3 pages consisting of the names of Correspondents printed letterpress, ground of white face microscopic lettering printed in fugitive ink on both sides of cover and front of Letter of Indication, numbered once on Letter of Indication and on front cover.

Wire stitched.....£ 39.18. 6

NETT.

ms
gc

ESTIMATE.

No. 1319 Date 30th September, 1932. Amount £
Title National Bank of Iceland, Reykjavik, ICELAND
Work Letters of Credit, Letters of Indication & List of
Correspondents

Estimate given to

REMARKS.

CIRCULAR LETTERS OF CREDIT, LETTER OF INDICATION AND LIST OF CORRESPONDENTS.

- To prepare necessary engravings for Circular Letter of Credit, size when open $16\frac{3}{4}$ x $10\frac{3}{4}$, for Circular Letter of Credit booklet, size when open $6\frac{1}{2}$ " x 8", and Letter of Indication Booklet size when open $6\frac{1}{2}$ " x $4\frac{7}{8}$ ", as design submitted. The text of both Letters of Credit to be in 4 languages, and of the Letter of Indication in 1 language only, make 2 steel printing plates, 1 for pages 1 and 4 of large Letter of Credit, and 1 for the wording on the outer covers of both Booklets, incorporating the vignette of the Bank's building already engraved for the 5 Kronur Bank Note, engrave ground of name of Bank in white face microscopic lettering, and make necessary printing blocks of same, and compose wording for inside cover, important notice, and list of Correspondents £245. 0. 0.
- To prepare necessary engravings, printing plates and blocks for large Letter of Credit, and Letter of Indication and List of Correspondents Booklets £212.10. 0
- To prepare necessary engravings, printing plates and blocks for Letter of Credit in Book form, and Letter of Indication & List of Correspondents Booklets £120. 0. 0.
- To supply 2,000 Letters of Credit, 4 pages, Text and Border on page 1, and ornament on page 4 printed direct from steel plate: Text on page 2, and Translations in 3 languages on page 3, printed by lithography, with ground of white face microscopic lettering printed on pages 1, 2, and 3 in fugitive ink, using best quality chemically sensitised paper, cut to size, folded, but NOT numbered £ 59.15. 0.
- To supply 2,000 Letters of Credit in Booklet form, vignette and wording on outside cover printed direct from steel plate, wording on inside of cover and on Letter of Credit printed by lithography, with ground of white face microscopic lettering printed in fugitive ink on both sides of cover and Letter of Credit, the Letter of Credit folded and inserted inside cover, wire stitched. The documents NOT

numbered

£53.12. 6.

To supply 2,000 List of Correspondent Booklets with Letter of Indication, the vignette and wording on the outside of cover printed direct from steel plate, Letter of Indication printed in black and red by lithography, wording on inside of cover, "Important Notice" in red, and 3 pages consisting of the names of Correspondents printed letterpress, ground of white face microscopic lettering printed in fugitive ink on both sides of cover and front of Letter of Indication, numbered once on Letter of Indication and on front cover. Wire stitched

£ 39.18. 6.

If not Letters of Credit in Book Form are required, the price for 2,000 Letters of Indication and List of Correspondents Booklets will be increased to

46. 3. 6.

NETT.

*see order - list
of 1/7/33*

The Directors,
National Bank of Iceland,
Reykjavik,
ICELAND.

[Handwritten signature]
[Handwritten initials]

C.P.R.
SEP - 5 1933

ESTIMATE.

file

No. 1,319 Date 24th August 1933. Amount £
Title
Work Letters of Credit
Estimate given to National Bank of Iceland,
REYKJAVIK, Iceland.

REMARKS.

- To additional cost of numbering 2,000 Letters of Credit in 5 places, overprinting "complete the previous page first" in 3 languages in red on all, and overprinting word "Specimen" in 2 places on 300 Letters of Credit only of above 2,000.....£ 4.10. 0
- To compose additional matter for List of Correspondents, consisting of 5 extra pages.....£ 5. - . -
- To additional cost of 3rd number on 2,000 Letters of Indication (2 numbers were included in our original estimate), overprinting word "Specimen" in 2 places on 300 of same, and printing 5 extra pages of Correspondents for 1,700 Booklets...£ 4.11. 6

NETT.

see order - letter
9/16 + 11/15

MA

PC